

EXISTING	# of exempt properties 2021	Current Assessed value exemption	Current total amount of \$\$ assessed value exempted
<i>Elderly Exemption Level 1 (Age 65-74)</i>	69	\$105,000	\$7,245,000
<i>Elderly Exemption Level 2 (Age 75-79)</i>	55	\$125,000	\$6,875,000
<i>Elderly Exemption Level 3 (Age 80 +)</i>	100	\$150,000	<u>\$15,000,000</u>
			\$29,120,000
PROPOSED	# of exempt properties 2021	<u>Proposed</u> Assessed value exemption changes	If exemption change is approved - total amount of \$\$ assessed value exempted (estimated)
<i>Elderly Exemption Level 1 (Age 65-74)</i>	69	\$121,000	\$8,349,000
<i>Elderly Exemption Level 2 (Age 75-79)</i>	55	\$144,000	\$7,920,000
<i>Elderly Exemption Level 3 (Age 80 +)</i>	100	\$173,000	<u>\$17,300,000</u>
			\$33,569,000
<p>Potential increase in Assessed <u>Value</u> Elderly Exemption Amounts =</p> <p>\$33,569,000 - \$29,120,000 = \$4,449,000 exemption value increase (estimated)</p> <p>Total Town Property Tax Base 2021 = \$3.3 Billion</p>			

EXISTING	# of exempt properties 2021	Current Assessed value exemption	Current total amount of \$\$ assessed value exempted
<i>Disabled Exemption</i>	42	\$105,000	\$4,410,000
<i>Blind Exemption</i>	17	\$105,000	<u>\$1,785,000</u>
			\$6,195,000
PROPOSED	# of exempt properties 2021	<u>Proposed</u> Assessed value exemption changes	If exemption change is approved - total amount of \$\$ assessed value exempted (estimated)
<i>Disabled Exemption</i>	42	\$121,000	\$5,082,000
<i>Blind Exemption</i>	17	\$121,000	<u>\$2,057,000</u>
			\$7,139,000
<p>Potential increase in Assessed <u>Value</u> Disabled & Blind Exemption Amounts =</p> <p>$\\$7,139,000 - \\$6,195,000 = \\$944,000$ exemption value increase (estimated)</p> <p>Total Town Property Tax Base 2021 = \$3.3 Billion</p> <p>Proposed Town Budget 2022 = \$32,081,041</p> <p><i>The elderly/blind/disabled exemption proposed increases result in an estimated tax rate impact of less than 2/10's of 1 cent.</i></p>			